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COMPUTER AND TECHNOLOGIES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00046)

ANNOUNCEMENT PURSUANT TO RULE 13.51(B)(2) OF THE LISTING RULES

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Computer And Technologies Holdings Limited (the “**Company**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the news release published by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 27 May 2021 (the “**News Release**”) in relation to, among other things, the Stock Exchange’s disciplinary action against Dongyue Group Limited (Stock code: 189) (“**Dongyue**”) and ten of its directors, including Mr. Ting Leung Huel, Stephen (“**Mr. Ting**”), who is an independent non-executive Director (the “**INED**”).

According to the News Release, Dongyue was found to have significant internal control deficiencies in relation to its wealth management business and its directors had not implemented effective risk management and internal control procedures to supervise the financial controller or safeguard Dongyue’s assets. In relation thereto, the Listing Appeals Committee of the Stock Exchange (“**Listing Appeals Committee**”) criticised Mr. Ting for breaching Rule 3.08(f) of the Listing Rules and his obligations under the Declaration and undertaking given to the Stock Exchange in the form set out in Appendix 5B to the Listing Rules.

For further details, please refer to the Stock Exchange’s statement of disciplinary action dated 27 May 2021.

Mr. Ting has confirmed to the Company that save as disclosed in this announcement, there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Ting is an INED who is not involved in the daily operations of the Company. To the knowledge and information of the Board, the disciplinary action is unrelated to other Directors or senior management of the Company or any business, financial condition or operations of the group (except for the fact that Mr. Ting is one of the INEDs), and is not expected to have any material adverse impact on the businesses and/or operations of the group.

In view of that there is no evidence that the criticism involved any act of Mr. Ting's dishonesty or fraud which would seriously affect his suitability as a director of the Company, the Board considers that Mr. Ting is still suitable to act as an INED. Having also considered that Mr. Ting will attend 20 hours of training on Listing Rules compliance and director's duties as directed by the Listing Appeals Committee and taking into account of the background, expertise, skills, contribution, experience and independence of Mr. Ting, the Board currently considers that it would be suitable for Mr. Ting to remain as an INED.

By Order of the Board
Computer And Technologies Holdings Limited
Ng Cheung Shing
Chairman

Hong Kong, 28 May 2021

As at the date of this announcement, the Board comprises Mr. Ng Cheung Shing, Mr. Cheung Wai Lam, Mr. Leung King San, Sunny and Mr. Ng Kwok Keung as executive directors, and Mr. Ha Shu Tong, Professor Lee Kwok On, Matthew, and Mr. Ting Leung Huel, Stephen as independent non-executive directors.